

14 September 2007

SCOTTISH FRIENDLY TRIUMPHS IN TECHNOLOGY

Scottish Friendly, one of the UK's leading financial services providers, last night won the Orange Best Use of Technology in Business Award at the National Business Awards for Scotland.

The award is presented to the organisation that best demonstrates that it has effectively used business technology to create a significant and exploitable competitive or operational advantage.

Using the Talisman IT system, Scottish Friendly transformed its operating system to allow customers easy management of their savings by ensuring that all policies are held in the same place.

This highly efficient and cost-effective back office has proven to be one of the best of its type in the UK. As a result of this, Scottish Friendly has secured joint ventures with organisations such as the IFA-backed Nucleus Financial wrap platform in addition to other banks, building societies and large financial services organisations.

Commenting on the award, Fiona McBain, chief executive of Scottish Friendly, said: "This award confirms what we've been saying all along – that Scottish Friendly is a progressive and modern financial services group. I'm honoured to accept the award on behalf of the whole organisation, from those who worked hard on designing and implementing the new system all the way through to those who use it every day to deliver the friendly and effective service that we provide to all our customers."

The win tops a highly successful year for Scotland's largest mutual life office, which is pursuing a three-pronged strategy of organic growth, mergers and consolidation and business processing outsourcing.

Media Enquiries:

Laura McGinness/Cameron Grant

3x1 Public Relations

Tel: 0141 221 0707

Notes to Editors

Scottish Friendly is one of the UK's leading friendly societies, providing Child Trust Fund accounts, tax-free savings plans, ISAs, investment plans and term assurance to savers throughout the UK.

For more information please visit www.scottishfriendly.co.uk