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SCOTTISH FRIENDLY NETS OLD FIRM DOUBLE

Scottish Friendly has secured a deal with Soccer Savings to distribute new tax-free savings plans to Rangers FC fans. The deal follows the success of similar arrangements with Celtic FC and FA Cup winners Portsmouth FC earlier this year.

Scottish Friendly's partnership programme with Soccer Savings is expected to create an extra £1,000,000 of new business for the Glasgow-based friendly society over the next three years.

The programme has involved the creation of two new tax-free savings products – the Supporter Bond and the Supporter Bond (Under 16s). Scottish Friendly and Soccer Savings have plans to roll the deal out to clubs nationwide.

Commenting on the deal, Neil Lovatt, sales and marketing director at Scottish Friendly, said: "As a friendly society our core aim is to introduce members of the public to the benefits of a regular savings habit, particularly in the current economic climate. The success of the Celtic and Portsmouth products earlier this summer has paved the way for us sealing deal with the other half of the Old Firm."

Mark Moran, sales and marketing director at Soccer Savings, added: "The addition of Glasgow Rangers is an important development for the Soccer Savings and Scottish Friendly partnership as it now allows us to reach a much wider audience of potential savers, in partnership with one of Europe's biggest clubs, and precedes a wider roll out of the programme to other clubs. "

Scottish Friendly's Supporter Bond will be available for investors aged between 16 and 64 who are looking to invest £15-£25 a month. Alternatively, younger investors will be able to take out a Supporter Bond Under 16. As an added bonus, new customers who invest £25 a month will receive a 2008/9 Rangers shirt.

Full details can be found at www.scottishfriendly.co.uk/rangers or www.soccersavings.co.uk by clicking on the club logo.