

PRESS RELEASE

SCOTTISH FRIENDLY APPOINTS SUSAN BECKETT AS NON-EXECUTIVE DIRECTOR

Leading financial mutual <u>Scottish Friendly</u> has announced the appointment of Susan Beckett as a non-executive director.

Susan has more than 30 years' financial services experience and will continue in her role as chief risk officer at Brewin Dolphin, a FTSE 25O wealth management firm, where she has spent the last 6 years. Prior to that she has held senior leadership positions at a range of blue-chip firms including Schroders, JP Morgan, Barclays Global Investors, BlackRock, Kleinwort Benson, and the BT Pension Scheme.

At Scottish Friendly, Susan will chair the Board Risk Committee, having received the necessary regulatory approval.

Susan is also currently a non-executive director and chair of the Board Risk Committee for Brewin Dolphin Wealth Management, Dublin, and executive sponsor of Women at Brewin, a network aimed at influencing a traditional culture to grow and become more inclusive.

As assets under management continue to grow at Scottish Friendly, following the acquisition of a £2.4 billion book of life and pensions business from Canada Life, Susan's risk management experience will play an integral role in the company's development.

Susan Beckett, Non-Executive Director, Scottish Friendly said: "I am delighted to be joining a business like Scottish Friendly which holds such a long and proud heritage. I look forward to working closely with the rest of the Board and using the experience I have to help the business to further enhance its risk strategy."

Jim Galbraith, Chief Executive, Scottish Friendly said: "We are delighted to welcome Susan Beckett as non-executive director. She will play a critical role in helping to grow the business by providing important, strategic counsel as we continue to deliver sustainable growth in value for new and existing members."

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Scottish Friendly is a leading UK mutual life and investments organisation. It provides investors and their families with a wide range of investment and protection solutions and provides life and investment products and services to other financial organisations.



Scottish Friendly has roots stretching back to 1862. Established as the City of Glasgow Friendly Society, its name changed in October 1992 when it took over Scottish Friendly Assurance.

In recent years Scottish Friendly has significantly restructured its business. The Group has flourished through a three-part growth strategy of organic growth, mergers and acquisitions, and business process outsourcing.

www.scottishfriendly.co.uk

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