

Job Title:	Actuarial Student
Start date	August/September 2019
Location:	Glasgow
Company:	Scottish Friendly
Pay & benefits:	£ excellent + benefits + study package
Permanent or Contract:	Permanent
Closing date:	30 November 2018
How to apply:	Please send a CV and covering letter to alan.rankine@scottishfriendly.co.uk

Scottish Friendly is one of the most progressive mutual life insurance offices in the UK with over 150 years' worth of history in the financial services market. Based in Glasgow, Scottish Friendly is a dynamic and rapidly expanding financial services group dedicated to the efficient provision of a wide range of financial products and services. The successful applicant will gain a broad actuarial experience and an understanding of the workings of a life office that would be more difficult to achieve at a large organisation.

As a friendly society, we don't have any shareholders, so all profits are used for the benefit of the customers. Our people are enthusiastic and passionate about saving and investing, looking after assets worth more than £2.7 billion (as at 31/12/17) with over 559,000 members.

The role

This role is for a graduate who is looking to train to become an actuary and gain broad experience working in the Actuarial Team. The successful candidate will get involved in a wide variety of actuarial work including:

- Solvency II actuarial valuations and modelling
- Reinsurance reporting
- Statistical experience investigations
- Assisting with the determination of the level of asset returns to be passed to policyholders.

Through this work you will build a solid understanding of actuarial techniques, establish a commercial understanding of how life insurers operate and develop your communication skills.

As you gain experience and progress through the actuarial qualification, your responsibilities will grow. There will be opportunities to get involved in supporting work across the wider business relating to investments, business processes, marketing and customer services, including:

- Analysis and internal reporting on the investment strategy
- Supporting projects across the business
- Understanding new products being launched and what actuarial need to do to support this.

Requirements

- Strong analytical and mathematical skills and an interest in problem solving
- Ability to work to deadlines and deliver whilst under pressure
- Commercially minded – interested in how the business works
- Ability to gather and interpret relevant data and information
- A strong team player who is adaptable to different situations
- Excellent written and verbal communication skills

Qualifications

- Minimum 2.1 degree in any numerate subject
- Higher Maths at A; A-level Maths at B; or equivalent

IT skills

- MS Word and Excel
- Some experience in coding, using mathematics/statistics software or building models in excel would be advantageous