

IN THE MATTER OF CANADA LIFE LIMITED
- and -
IN THE MATTER OF SCOTTISH FRIENDLY ASSURANCE SOCIETY LIMITED
- and -
IN THE MATTER OF THE FINANCIAL SERVICES AND MARKETS ACT 2000

NOTICE IS HEREBY GIVEN that on 21 June 2019 Canada Life Limited ("**Canada Life**") and Scottish Friendly Assurance Society Limited ("**Scottish Friendly**") applied to the High Court of Justice of England and Wales, pursuant to section 107(1) of the Financial Services and Markets Act 2000 (the "**Act**"), for an Order under section 111 of the Act sanctioning a scheme (the "**Scheme**") for the transfer to Scottish Friendly of certain long-term insurance business of Canada Life (the "**Business**") and for the making of ancillary provisions in connection with the implementation of the Scheme under sections 112 and 112A of the Act.

The proposed transfer will result in the Business which is currently carried on by Canada Life being carried on by Scottish Friendly. All claims in respect of the policies comprised within the Business shall, upon the transfer becoming effective, be dealt with by Scottish Friendly. The availability to policyholders of recourse to the Financial Services Compensation Scheme and Financial Ombudsman Service will not change as a result of the Scheme. Therefore, policyholders of Canada Life and Scottish Friendly who are currently protected by the Financial Services Compensation Scheme and/or who would have recourse to the Financial Ombudsman Service will continue to have such protection or recourse.

Copies of the report on the terms of the Scheme prepared by an Independent Expert in accordance with section 109 of the Act (the "**Independent Expert's Report**"), Scheme guides (which contain a statement setting out the terms of the Scheme and a summary of the Independent Expert's Report) and copies of the Scheme document itself can be obtained free of charge by contacting Canada Life or Scottish Friendly using the relevant telephone number or address set out below. These and other documents relating to the Scheme (including actuarial reports and sample copies of the communications to policyholders) are also available on the websites of Canada Life and Scottish Friendly at <https://www.canadalife.co.uk/scottish-friendly-transfer> and <https://www.scottishfriendly.co.uk/canada-life>.

Any questions or concerns relating to the proposed transfer should be referred to Canada Life or Scottish Friendly using the following telephone number or address (as appropriate):

Canada Life
Canada Life Place
Potters Bar
EN6 5BA

Scottish Friendly
16 Blythswood Square
Glasgow
G2 4HJ

Email: customer.enquiries@canadalife.co.uk

Email: contact-us@scottishfriendly.co.uk

Calling from the UK: 0345 3000227

Calling from the UK: 0333 323 5433

Calling from overseas: +44 345 3000227

Calling from overseas: +44 1890 987 919

If you have a policy with Canada Life or Scottish Friendly, please quote your policy number in any correspondence. This can be found on your policy documents.

The application is due to be heard before the Companies Court Judge at the Business and Property Courts of England and Wales, 7 Rolls Building, Fetter Lane, London EC4A 1NL on 22

October 2019 and any person (including any policyholder or employee of Canada Life or Scottish Friendly) who thinks that he or she may be adversely affected by the carrying out of the Scheme may attend the hearing in person or by Counsel. It would be helpful if any person intending to attend the hearing could give notice of such intention as soon as possible and preferably before 13 September 2019, setting out their grounds of objections or the reasons why they believe they may be adversely affected, either to Canada Life or Scottish Friendly by calling the number above or by writing to the address above, or by writing to the solicitors named below.

Any person who objects or believes they may be adversely affected by the Scheme but does not intend to attend the hearing may also make representations about the Scheme by giving notice of such representations, as soon as possible and preferably before 13 September 2019, either to Canada Life or Scottish Friendly by calling the number above or by writing to the address above, or by writing to the solicitors named below.

Canada Life and Scottish Friendly (as appropriate) will inform the Financial Conduct Authority, the Prudential Regulation Authority and the High Court of any objections raised in advance of the hearing, regardless of whether the person making the objection intends to attend the hearing.

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Edinburgh EH1 2EN

Ref: C1JSR/CSR

Ref: 131207.00023/KAGX

Solicitors acting for Canada Life

Solicitors acting for Scottish Friendly