

Example illustrations for the ex Canada Life Scheme



Purpose of this example illustration

This isn't a personal illustration, it is based on the assumptions detailed later on in this document. The purpose of the illustration is to show how fund related costs and charges can affect the overall value of the funds that we've chosen to illustrate on over a period of time.

Fund transactional charges and costs total (%)

	SF CL Multiple Investment	SF CL Money	SF CL BlackRock Emerging Markets
Growth	5.00%	0.00%	5.00%
AMC	0.38%	0.00%	0.91%
AAE	1.00%	1.00%	1.00%
TC	0.60%	0.20%	0.77%

Growth is the assumed growth rate for the fund

AMC is the Annual Management Charge, which is a yearly management charge expressed as an annual percentage but calculated and deducted on a daily basis from the fund."

AAE are the Additional Annual Expenses, which are an estimate of any additional fees and expenses that may apply, such as fees for custody, administration and trustee services that may be incurred in addition.

TC are the Transaction Costs, which are an estimate of explicit and implicit costs incurred as a result of buying, selling, lending or borrowing of investments in the fund, based on the actual annual transaction costs for the period 01/01/2020 to 31/12/2020.

The impact of transactional costs and charges on fund values (£)

The 'Before Charges' column shows each fund value without any transaction costs, charges or expenses being applied to the fund's holdings.

The 'After all charges' column shows the fund's holdings after transaction costs, charges and expenses have been deducted.

Years	Before Charges	After all charges	Before Charges	After all charges	Before Charges	After all charges
1	1640	1625	1600	1590	1640	1610
3	5350	5190	4969	4880	5350	5140
5	9700	9230	8570	8330	9700	9070
10	23910	21600	18770	17740	23910	20910
15	44200	38110	30870	28460	44200	36180
20	72600	59600	45240	40770	72600	55600
25	110500	87400	62310	54900	110500	80200
30	165900	123000	82580	71400	165900	111200
35	239000	168400	106660	90740	239000	149800
40	337400	225900	135260	113200	337400	197700
45	469600	298200	169230	139600	469600	257100
49	605150	369100	200940	164100	605150	314200

About this illustration

The current age is 16 and retirement age is 65.

The current salary is £20,000 and will increase each year by 3.5%.

Future contributions paid will be 8% of the salary (£133.33 each month increasing by 3.5% each year in line with assumed salary increases).

We've shown a representative range of funds to show funds with lower and higher charges for comparison. These do not take into account the effect of inflation and should be used only to compare the effect of charges

Investment growth

We've taken account of statutory guidance when preparing these illustrations. The value of the investments will grow at a rate appropriate to the funds invested in. This is an illustrative growth rate only. The investment growth achieved may be more or less than this and may vary depending on the fund(s) invested in.

The assumed growth rate used for each fund is shown above. This rate is based on our view of potential long-term returns of the main asset classes (equities, property, corporate bonds, government bonds and cash) and will vary depending on the fund(s). The growth rates for mixed asset funds are derived from the asset class growth rates based on the investment objectives and long-term asset allocation of the funds.